

PWAPL INACTIVE/DORMANT CLIENT POLICY

Pursuant to NSE circular No. **NSE/INSP/43488** dated 10 Feb, 2020 regarding treatment of Inactive Trading Account, the following policy shall be applicable.

- ➔ In case of trading account, the term inactive account refers to such account wherein no trades have been carried out since last 12 (Twelve) months across all Exchanges.
- ➔ Once client is inactive for trade, if such client wishes to recommence his/her/its operations with us, the client needs to provide KYC 2 self attested documents. (Pan card & Aadhar Card) in physical copy along with recent contact details (Mobile & Email address).
- ➔ An IPV of the client is made mandatory by SEBI. A client without proper due diligence and IPV shall not active for trading.
- ➔ An inactive client need to provide required docs in physical form (as per details given in para-2) and soft copy of the said documents shall liable for rejection.
- ➔ PWAPL shall remain alive to sudden activity surges in accounts which were dormant not long before. Sudden spurt in volume of trades in dormant accounts shall be a trigger for further probe to ascertain that such volumes are not being undertaken by front runners or by people/entities behind the face of such dormant client accounts.

The above inactive/dormant client policy shall applicable with date of aforementioned NSE circular.